ONTARIO ENERGY BOARD

NOTICE OF A HEARING

Alectra Inc. has applied to acquire control of Newmarket Hydro Holdings Inc. and amalgamate Newmarket-Tay Power Distribution Ltd., Newmarket Hydro Holdings Inc., and Tay Hydro Inc.

Alectra Inc. (Alectra) has applied to the Ontario Energy Board (OEB) for approval of the first phase (Phase 1) of a two-phase transaction involving Newmarket Hydro Holdings Inc. (Newmarket Hydro Holdings), Tay Hydro Inc. (Tay Hydro), and Newmarket-Tay Power Distribution Ltd. (Newmarket-Tay Power). Alectra is the parent company of Alectra Utilities Corporation, an OEB-licensed electricity distributor.

As part of Phase 1, Alectra would acquire control of Newmarket Hydro Holdings and subsequently amalgamate Newmarket Hydro Holdings, Tay Hydro, and Newmarket-Tay Power. The amalgamated company would continue to operate as a wholly owned subsidiary of Alectra under the name Newmarket-Tay Power Distribution Ltd.

Newmarket Hydro Holdings and Tay Hydro are holding companies that own 93% and 7%, respectively, of the issued and outstanding common shares of Newmarket-Tay Power, an OEB-licensed electricity distributor. Following completion of Phase 1, Newmarket-Tay Power would continue to operate as a stand-alone electricity distributor under the same name.

Alectra submits that the incremental one-time transaction and transition costs associated with the proposed Phase-1 transaction will not be funded by ratepayers.

At some future time, following the Phase 1 transaction, Alectra Utilities Corporation and Newmarket-Tay Power will file a Phase 2 application seeking leave to amalgamate and continue as operating as Alectra Utilities Corporation.

Please review the application for additional information on the requests

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic and written. The applicant has applied for a written hearing. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenors. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process. Visit **www.oeb.ca/notice** and use file number **EB-2026-0238** to:

- Review the application
- Apply to become an intervenor
- File a letter of comment

IMPORTANT DATES

You must engage with the OEB on or before **November 27, 2026** to:

- Provide input on the hearing type (oral, electronic or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

LEARN MORE

Ontario Energy Board
1/TTY: 1 877-632-2727
Monday - Friday: 8:30 AM - 5:00 PM
oeb.ca/notice

Alectra Utilities
1 833 253-2872
Monday - Friday: 8:30 AM - 5:00 PM
alectrautilities.com

This hearing will be held under section 86(2)(a) of the ***Ontario Energy Board Act, 1998.***

Ce document est aussi disponible en français.

Ontario Energy Board