



For Immediate Release

April 11, 2019

ALECTRA COMPLETES PRIVATE PLACEMENT OFFERING OF \$200 MILLION AGGREGATE PRINCIPAL AMOUNT OF 3.458% SERIES 2019-1 SENIOR UNSECURED DEBENTURES DUE 2049

NOT FOR DISTRIBUTION IN THE UNITED STATES

Mississauga, Ontario – Alectra Inc. (“**Alectra**” or the “**Corporation**”) announced today that it has closed its private placement offering of C\$200 million aggregate principal amount of 3.458% Series 2019-1 senior unsecured debentures (the “**Series 2019-1 Debentures**”) due April 12, 2049. The net proceeds of the offering will be used to repay approximately \$145 million of the Corporation's outstanding commercial paper and for general corporate purposes.

The Series 2019-1 Debentures were offered in each of the provinces of Canada on a private placement basis through a syndicate of agents that was co-led by TD Securities Inc. and CIBC World Markets Inc.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The Series 2019-1 Debentures have not been registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws. Accordingly, the Series 2019-1 Debentures may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Alectra in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Alectra

Alectra's family of energy companies distributes electricity to more than one million homes and businesses in Ontario's Greater Golden Horseshoe area and provides innovative energy solutions to these and thousands more across Ontario. The Alectra family of companies includes Alectra Inc., Alectra Utilities Corporation and Alectra Energy Solutions Inc.



Forward-Looking Information

Certain information in this press release may constitute forward-looking information under applicable securities laws. In some cases, but not necessarily in all cases, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “targets”, “expects” or “does not expect”, “is expected”, “an opportunity exists”, “is positioned”, “estimates”, “intends”, “assumes”, “anticipates” or “does not anticipate” or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might”, “will” or “will be taken”, “occur” or “be achieved”. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking information. Statements containing forward-looking information are not historical facts but instead represent management’s expectations, estimates and projections regarding future events.

Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by Alectra as of the date of this press release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. The forward-looking statements contained in this press release are made as of the date of this press release, and Alectra expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.

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